





















Monday, May 17, 2021

Senate Majority Leader Chuck Schumer 322 Hart Senate Office Building Washington, DC 20510

Senate Republican Leader Mitch McConnell 317 Russell Senate Office Building Washington, DC 20510 Speaker of the House Nancy Pelosi 1236 Longworth H.O.B. Washington, DC 20515

Minority Leader of the House Kevin McCarthy 2468 Rayburn House Office Building Washington, D.C. 20515

Dear Leader Schumer, Speaker Pelosi, Republican Leader McConnell, and Minority Leader McCarthy,

We represent fiscal conservatives, free market advocates, and ordinary Americans concerned about confiscatory taxes on the prescription medicines we need.

President Biden, Speaker Pelosi, and Leader Schumer are lining up behind a dangerous plan to impose government price controls on the most common prescription medicines, especially those most needed by seniors and the chronically ill (like insulin). Price controls kill innovation and new breakthroughs, such as COVID vaccines, which are critical to Americans' health and well-being.

Failure to comply with these new government price controls will result in a staggering 95 percent tax on those drugs which are sold at fair market value instead of being price controlled.

Imposing a 95 percent tax on the most essential prescription medicines is bad tax policy, bad health care policy, and will literally cost lives. Seniors, for example, cannot afford to pay double for the prescription medicines they need. Access to drugs will be impeded. Government rationing of scarce drugs is sure to follow.

A 95 percent excise tax means paying for the prescription drugs we need twice--once to the drug companies, and again to the government.















THE
AMERICAN
CONSERVATIVE
UNION







We urge you to abandon any efforts to impose a steep tax on the prescription medicines we need.

Sincerely,

Saulius "Saul" Anuzis President 60 Plus Association

Bob Carlstrom President AMAC Action

Andy Mangione Senior Vice President AMAC Action

Dan Conston President American Action Network

Dick Patten
President
American Business Defense
Council

Phil Kerpen
President
American Commitment

Daniel Schneider Executive Director American Conservative Union

Lisa B. Nelson CEO American Legislative Exchange Council (ALEC) Michael Bowman
President
American Legislative Exchange
Council (ALEC) Action

Brent Wm. Gardner Chief Government Affairs Officer Americans for Prosperity

Grover Norquist President Americans for Tax Reform

Ryan Ellis President Center for a Free Economy

Andrew F. Quinlan President Center for Freedom and Prosperity

Jeffrey Mazzella President Center for Individual Freedom

Ginevra Joyce-Myers Executive Director Center for Innovation and Free Enterprise

Chuck Muth
President
Citizen Outreach

























Gregory Conko Senior Fellow

Competitive Enterprise Institute

James Edwards
Founder and Executive Director
Conservatives for Property
Rights

Matthew Kandrach President Consumer Action for a Strong Economy

Yaël Ossowski Deputy Director Consumer Choice Center

Thomas Schatz
President
Council for Citizens Against
Government Waste

Adam Brandon President FreedomWorks

George Landrith
President
Frontiers of Freedom

Grace-Marie Turner President Galen Institute

James Taylor
President
Heartland Institute

Jessica Anderson Executive Director Heritage Action Andrew Langer President Institute for Liberty

Tom Giovanetti President Institute for Policy Innovation

Brett Healy President John K. MacIver Institute for Public Policy

Seton Motley President Less Government

Charles T. Moran Managing Director Log Cabin Republicans

Doug Badger

Charles Sauer Founder and President Market Institute

Horace Cooper Co-Chairman Project 21 National Center for Public Policy Research

Pete Sepp President National Taxpayers Union

Paul J. Gessing
President
Rio Grande Foundation

Bette Grande CEO, President Roughrider Policy Center













David Williams
President
Taxpayers Protection Alliance

Casey Given President Young Voices

Heather R. Higgins CEO Independent Women's Voice David Balat
Director of Right on Healthcare
Texas Public Policy Foundation

Vance Ginn Chief Economist Texas Public Policy Foundation

Ralph Benko Chairman The Capitalist League

Kent Kaiser Executive Director Trade Alliance to Promote Prosperity



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